

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11320	11370	11460
Support	11230	11170	11130

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11305.1	70.5	0.6
Nifty Future (Oct)	11315.4	61.1	0.5
Nifty Future (Nov)	11363.1	61.4	0.5
Bank Nifty	28042.5	29.1	0.1
Nifty 100	11413.0	68.0	0.6
Nifty 500	9161.4	48.7	0.5
Nifty Midcap	15558.9	18.5	0.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	38127.1	246.7	0.7
BSE-100	11376.7	67.3	0.6
BSE-200	4710.5	28.5	0.6
BSE-500	4128.7	23.7	0.6
Mid Cap	13781.0	32.9	0.2
Small Cap	12772.1	48.8	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31732	44.3	0.1
CAPITAL GOODS	18038.4	49.0	0.3
REALTY	1900.2	22.6	1.2
POWER	1920.0	5.2	0.3
OIL & GAS	14619.0	-59.9	-0.4
METAL	8703.9	207.7	2.4
CD	25709.4	73.0	0.3
AUTO	16575.9	81.1	0.5
TECK	7579.1	117.3	1.6
IT	15466.2	264.3	1.7
FMCG	11520.6	118.3	1.0
HEALTHCARE	12152.3	62.7	0.5
VIX	17.1	-0.1	-0.5

Exchange	Advance	Decline	Unchg
BSE	1105	1366	187
NSE	879	946	107

Volume	Rs (in cr)	% Chg
NSE Cash	37369	13.9
BSE Cash	2370	8.3
NSE F&O	949607	-62.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5721.6	4971.9	749.7
DII	3607.4	4310.5	-703.0

Intraday Nifty Outlook

Nifty spot closed 0.63% higher at 11305. Nifty opened gap up and remained volatile throughout the session. Going ahead index has immediate support at 11230-11170, a failure to violate this range will make it resume its previous up-move and will open the way for 11370-11560 while support past 11170 comes at 11130-11050.

Corporate News

Software products are booming: TCS COO

TCS, India's largest IT services company, is charting a new course for itself that could lead to its becoming the country's largest software product company, with revenues already surpassing the billion-dollar-mark. Three years back, TCS created a new unit Digitate, a pure-play software products company, with its own HR rules, start-up culture, and different pay scales. Even as Digitate is on its way to touching the \$100-million revenue mark, TCS' other software products already generate over a billion dollars in revenues, TCS' Chief Operating Officer, NG Subramaniam, told BusinessLine. According to Subramaniam, TCS' overall products business is way above billion dollars already, and the company could, one day, even list some of these product units on the stock exchange as independent firms. "We have multiple products companies and our intent is to keep them within TCS. If an opportunity comes to list them separately, we will. But right now we are building products and services to be a strong services company that also has products," said Subramaniam. (Source: Businessline)

ED move to attach Bhushan Power asset vindicates our stand: JSW Steel

The Enforcement Directorate has attached assets worth ₹4,025 crore of Bhushan Power and Steel (BPSL) under the Prevention of Money Laundering Act. As a successful bidder for the stressed BPSL, JSW Steel had sought immunity and ring-fencing of the asset from the ongoing criminal investigations against the promoters. Incidentally, the case filed by JSW Steel will come up for hearing on Monday. The outcome of the case will pave the way for other fraudulent promoters' assets being sold off under the Insolvency and Bankruptcy Code. Earlier, Punjab National Bank and Allahabad Bank had revealed that the former promoters and directors of BPSL had defrauded the banks by juggling accounts to get loans of over ₹5,500 crore. The properties to be attached by the ED include land, buildings and machinery of BPSL's plant in Sambalpur district of Odisha. (Source: Businessline)

How BPCL's stake sale will pan out for minority shareholders

A cash-strapped Centre is pressing ahead with its stake-sale plan in five PSUs, but it is moot if minority shareholders of oil marketing company Bharat Petroleum Corporation Limited (BPCL) will partake of the expected big gains. The answer, to a large extent, will depend on who the Centre sells its 53.29 per cent stake in BPCL to — to a private player (domestic, such as Reliance Industries, or foreign, such as ExxonMobil/Saudi Aramco/ADNOC), to another PSU, or to a hydrocarbon major such as Indian Oil. If it is the latter, minority shareholders might get the short shrift, as happened last year when the Centre executed an inter-PSU transaction and sold its 51.11 per cent stake in HPCL to ONGC. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
CIPLA	441	19.2	4.6
VEDL	147	5.9	4.2
INFY	815	31.8	4.1
TATAMOTORS	121	4.5	3.9
ONGC	129	3.5	2.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	40	-1.4	-3.3
IOC	143	-4.8	-3.2
GAIL	125	-2.4	-1.9
M&M	560	-5.9	-1.1
ZEEL	243	-2.5	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2970.3	32.1	1.1
DOW	26816.6	319.9	1.2
NASDAQ	8057.0	106.3	1.3
FTSE	7247.1	60.7	0.8
DAX	12511.7	347.5	2.8
CAC	5665.5	96.4	1.7
NIKKEI	21798.9	246.9	1.1
Hangseng	26622.0	313.6	1.2
Straits Times	3127.6	13.6	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	56.0	-0.4	-0.7
ICICI Bank	11.9	0.0	-0.3
Infosys	11.0	-0.2	-1.9
Tata Motors	8.7	0.4	4.5
Wipro	3.7	0.0	0.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.4	0.1	0.1
USD/INR	70.9	0.0	0.0
EURO/INR	78.2	0.0	-0.1
USD/YEN	108.3	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37845.0	-314.0	-0.8
Silver Rs	45171.0	-250.0	-0.6
Crude (Brent) \$	60.2	-0.3	-0.6
Crude Oil (WTI) \$	54.4	-0.3	-0.6

Economy

Investments in the energy sector in India recorded second highest growth in the world: Dharmendra Pradhan

Investments in India's energy sector are among the highest in the world, according to Minister for Petroleum and Natural Gas, Dharmendra Pradhan. "We have taken several measures to overhaul the hydrocarbon policy framework to ensure investor friendly environment. International Energy Agency in its latest report noted that during the period 2015 to 2018, investments in the energy sector in India had recorded the second highest growth in the world," Pradhan said at the opening ceremony of India Energy Forum by CERAWEEK. "Today India is 6th largest economy in the world and the 3rd largest energy consumer after US and China. India will be the key driver of global energy demand in the coming decades," Pradhan said. Pradhan also reiterated the target to transform India from the current 2.8 trillion economy to a five trillion dollar economy by 2024. (Source: Businessline)

International News

Modi, Xi hold closed door meeting in Mamallapuram; head for bilateral talks

The closed door private meeting between Prime Minister Narendra Modi and Chinese President Xi Jinping lasted for over an hour at the Taj Fisherman Cove Hotel near Mamallapuram. Both the leaders to head for bilateral talks between the two nations and is expected to last for over two hours. Following last evening's relaxed atmosphere with a guided tour of the famous monuments of Mamallapuram and cultural programme, Prime Minister Narendra Modi and Chinese President Xi Jinping held talks on Saturday on some serious business. In the second informal summit (after Wuhan in China last year) at Mamallapuram on Friday evening, both the leaders spent quality time over dinner and discussed a range of issues, including terrorism, radicalisation, investment, trade and on their nation's visions, said India's Foreign Secretary Vijay Gokhale. Gokhale said Modi appreciated the efforts of Tamil Nadu Government in organising the event at Mamallapuram. On his part, Jinping said he was overwhelmed at the welcome reception given to him at the airport and also at the arrangements made by the State government. On Saturday the discussions will be on international and regional issues, he said. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
14-Oct-2019 RESULTS— Economic Indicators— CPI (YoY) (Sep) US—	15-Oct-2019 RESULTS— Economic Indicators— US—	16-Oct-2019 RESULTS— Economic Indicators— US—	17-Oct-2019 RESULTS— Economic Indicators— US—	18-Oct-2019 RESULTS— Economic Indicators— RBI MPC Meeting Minutes US— OPEC Meeting
19-Oct-2019 RESULTS— Economic Indicators— US—	20-Oct-2019 RESULTS— Economic Indicators— US—	21-Oct-2019 RESULTS— Economic Indicators— Assembly Elections in Maharashtra US—	22-Oct-2019 RESULTS— Economic Indicators— US—	23-Oct-2019 RESULTS— Economic Indicators— US—
24-Oct-2019 RESULTS— Economic Indicators— US—	25-Oct-2019 RESULTS— Economic Indicators— US—	26-Oct-2019 RESULTS— Economic Indicators— US—	27-Oct-2019 RESULTS— Economic Indicators— US—	28-Oct-2019 RESULTS— Economic Indicators— US—

(Source: Investing.com and BSE)



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